Small Business Microloan Agreement

This Microloan Agreement ("Agreement") is made and entered into on by and between:	
Lender Name:	
Address:	
Borrower Name:	
Business Name (if applicable):	
Address:	
1. Loan Amount and Disbursement	
The Lender agrees to loan the Borrower the principal amount of to be disbursed on .	
2. Purpose of Loan	
3. Interest Rate	
The loan shall bear interest at a rate of per annum.	
4. Repayment Terms	
The Borrower shall repay the Loan as follows:	
 Repayment Amount: Repayment Frequency: First Payment Due: Final Payment Due: 	
5. Prepayment	
6. Default	
7. Governing Law	
This Agreement shall be governed by the laws of .	
8. Additional Terms	
Lender Signature Date:	

Borrower Signature

Date: