

# Business Asset Division Agreement

This Business Asset Division Agreement ("**Agreement**") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**Party 1:**

Name:

Address:

**Party 2:**

Name:

Address:

Collectively referred to as the "**Parties**".

## 1. Purpose

The purpose of this Agreement is to divide the business assets owned by the Parties as specified below.

## 2. Business Information

Business Name:

Type of Entity:

Address:

## 3. Asset Division

Asset	Description	Allocated To

## 4. Liabilities

List of any liabilities and their division:

Liability	Description	Responsible Party

## 5. Additional Terms

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## 6. Governing Law

This Agreement shall be governed by the laws of \_\_\_\_\_.

## 7. Signatures

\_\_\_\_\_  
Party 1 Signature

Date:

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Party 2 Signature

Date: