PATENT INFRINGEMENT SETTLEMENT AGREEMENT

This Patent Infringement Settlement Agreement ("Agreement") is entered into as of ("Effective Date") by and between:

- , a company/individual organized and existing under the laws of , having its principal place of business at ("Claimant"); and
- , a company/individual organized and existing under the laws of , having its principal place of business at ("Respondent").

RECITALS

- 1. Claimant is the owner of certain patent rights identified as ("Patent").
- 2. Claimant has alleged that Respondent has engaged in activities that infringe upon the Patent.
- 3. Respondent denies liability but desires to settle all disputes relating to the alleged infringement.
- 4. The Parties wish to resolve the disputes amicably without further litigation.

AGREEMENT

- Settlement Payment. Respondent agrees to pay Claimant the sum of as full and final settlement of the disputes.
- 2. **License Grant (if applicable).** Claimant hereby grants Respondent a license under the Patent to make, use, sell, offer for sale, and import the products alleged to infringe.
- 3. **Mutual Release.** Each Party releases and discharges the other from all claims arising out of or relating to the alleged patent infringement through the Effective Date.
- 4. **No Admission of Liability.** The Parties agree that this Agreement does not constitute any admission of liability or wrongdoing.
- 5. Confidentiality. The terms of this Agreement shall be confidential unless disclosure is required by law.
- 6. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of .
- 7. **Entire Agreement.** This Agreement constitutes the entire understanding between the Parties relating to the subject matter and supersedes all prior agreements.

MISCELLANEOUS

- 1. Each Party represents that it has the legal right, power, and authority to enter into this Agreement.
- 2. This Agreement may be executed in counterparts, each of which shall be deemed an original.

Signed for and on behalf of Claimant:
Name:
Title:
Date:

Signed for and on behalf of Respondent:

Name:			
Title:			
Date:			