

Board Resolution for Loan Approval

Date:

Meeting Location:

At a meeting of the Board of Directors of _____ duly convened and held on _____, the following resolutions were duly passed and adopted:

1. RESOLVED, that the Board approves the borrowing of funds from _____ in the amount of _____, on such terms and conditions as may be agreed upon.
2. RESOLVED FURTHER, that _____ is hereby authorized and empowered to execute all necessary documents and do all acts and deeds on behalf of the Company in connection with the said loan.
3. RESOLVED FURTHER, that a copy of this resolution be provided to _____ as evidence of the authority granted herein.

Certified By:

Name:

Designation:

Date:

Director

Director/Secretary