# **LLC Membership Agreement**

This LLC Membership Agreement ("Agreement") is made and entered into as of, by and among the undersigned Members (collectively referred to as "Members") of LLC, a limited liability company organized under the laws of the State of (the "Company").

#### 1. Formation

The Members hereby form a limited liability company (LLC) pursuant to the laws of the State of .

### 2. Name and Principal Place of Business

The name of the Company shall be: The principal place of business shall be:

### 3. Purpose

The purpose of the Company is:

#### 4. Term

The Company shall begin as of the date of filing the Articles of Organization and shall continue until dissolved according to this Agreement.

### 5. Members and Capital Contributions

Name	Address	Initial Capital Contribution	Membership Interest (%)	

## 6. Management

The Company shall be managed by: (select "the Members" or "a Manager").

### 7. Voting

Each Member shall have voting rights in proportion to their Membership Interest, unless otherwise provided in this Agreement.

#### 8. Allocations and Distributions

Profits and losses shall be allocated, and distributions shall be made, to the Members in proportion to their Membership Interests.

#### 9. Admission of New Members

New Members may only be admitted upon the consent of % of the Membership Interests.

#### 10. Transfers

No Member may transfer any part of their Membership Interest without the prior written consent of the other Members holding not less than % of the Membership Interests.

### 11. Withdrawal and Dissolution

- Any Member may withdraw upon days written notice.
- The Company shall dissolve upon the approval of Members holding at least % of Membership Interests or as required by law.

### 12. Miscellaneous

- This Agreement constitutes the entire agreement among the Members.
- Amendments must be in writing and executed by all Members.
- This Agreement shall be governed by the laws of the State of .

#### IN WITNESS WHEREOF

The parties have executed this Agreement as of the date first written above.

Member Name	Signature	Date