

Contractor Invoice Debt Settlement Agreement

This Agreement is made on

Between:

Creditor Name (Contractor):

Address:

Debtor Name (Client):

Address:

Recitals

WHEREAS, the Contractor has provided services to the Debtor, for which invoices were issued and payment remains outstanding;

WHEREAS, the parties desire to settle the total outstanding debt under the terms set forth in this Agreement;

1. Total Amount Owed

Outstanding Invoice Amount:

2. Settlement Terms

Settlement Amount:

Payment Due Date(s):

Payment Method:

3. Release

Upon receipt of the Settlement Amount in full, the Contractor agrees to release, waive, and forever discharge the Debtor from any further claims regarding the above invoices.

4. Default

If the Debtor fails to pay the Settlement Amount by the due date(s), this Agreement shall be null and void, and the Contractor reserves all rights to pursue the original debt amount.

5. Governing Law

This Agreement shall be governed by the laws of

6. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes any prior agreements or understandings, whether written or oral.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

Contractor Signature:

Date:
Debtor Signature:

Date: