

Small Business Vendor Dispute Arbitration Agreement

This Arbitration Agreement ("Agreement") is entered into between:

Vendor:

Business:

Collectively referred to as "the Parties."

1. Purpose

The purpose of this Agreement is to provide a mechanism for resolving disputes arising out of or relating to the business relationship between the Parties, including but not limited to claims regarding the quality of goods or services, payment, or contract terms.

2. Agreement to Arbitrate

The Parties agree that any dispute, controversy, or claim arising out of or relating to their business transactions shall be settled by binding arbitration administered by a mutually agreed-upon arbitrator, in accordance with the rules of arbitration in effect at the time.

3. Arbitration Procedure

1. Either Party may initiate arbitration by submitting a written notice to the other Party.
2. The Parties will cooperate to select a neutral, independent arbitrator within 15 days of the notice.
3. The arbitration shall be conducted in a mutually agreeable location.
4. The arbitrator's decision will be final and binding upon the Parties.

4. Costs

Each Party shall bear its own costs and expenses arising from the arbitration, and shall equally share the fees and expenses of the arbitrator unless otherwise decided by the arbitrator.

5. Confidentiality

All aspects of the arbitration shall be kept confidential by both Parties except as necessary to enforce any arbitration award or as required by law.

6. Governing Law

This Agreement shall be governed by the laws of

7. Entire Agreement

This Agreement represents the entire understanding between the Parties regarding arbitration of disputes and supersedes any prior discussions or agreements.

Vendor Signature
Business Signature