

# Memorandum of Understanding

## Regarding Intellectual Property

This Memorandum of Understanding ("MoU") is entered into as of , by and between:

- **Party A:**
- **Address:**
- **Party B:**
- **Address:**

### 1. Purpose

The purpose of this MoU is to establish a framework for collaboration and define ownership, use, and protection of intellectual property created and/or shared by the Parties.

### 2. Definitions

For the purposes of this MoU, the following definitions apply:

- **Intellectual Property ("IP"):**
- **Confidential Information:**

### 3. Ownership of Intellectual Property

The Parties agree that all intellectual property developed jointly under this MoU shall be owned as follows:

### 4. Use of Intellectual Property

The Parties shall use the intellectual property as follows:

### 5. Confidentiality

Each Party shall maintain the confidentiality of information exchanged under this MoU as follows:

### 6. Duration and Termination

This MoU will be effective from the date first above written and will continue as follows:

### 7. Miscellaneous

- Nothing in this MoU shall be construed as creating a legal partnership, joint venture, or other relationship.
- Any amendments must be made in writing and signed by both Parties.
- This MoU does not require either Party to enter into any further agreement.

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Party A

Name:

Title:

Date:

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Party B

Name:

Title:

Date:

