

Unsecured Loan Agreement

This Unsecured Loan Agreement ("Agreement") is made and entered into as of , by and between:

- **Lender:**
- **Borrower:**

1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the principal sum of ("Loan Amount"). The Loan Amount shall be disbursed to the Borrower on or before .

2. Interest Rate

The Loan Amount shall bear interest at the rate of per annum, calculated .

3. Repayment

1. The Borrower shall repay the Loan Amount and accrued interest in equal installments of each, due on the day of each month, commencing on .
2. All payments shall be made to the Lender at or to such other address as the Lender may designate in writing.

4. Prepayment

The Borrower may prepay the Loan Amount in whole or in part at any time without penalty. Any such prepayment shall first be applied to accrued interest and then to the principal.

5. Default

If the Borrower fails to make any payment when due, the Lender may declare the entire unpaid balance of this Loan immediately due and payable.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of .

7. Miscellaneous

- This Agreement constitutes the entire understanding between the parties.
- Any amendments to this Agreement must be in writing and signed by both parties.
- Headings are for convenience only and do not affect interpretation.

Lender Signature
Date:

Borrower Signature
Date: