# **Family Business Partnership Agreement**

Date:
This Family Business Partnership Agreement (the "Agreement") is entered into by and between:
Name:
Address:
("Partner 1")

Name:
Address:
("Partner 2")

Additional Partners (if any):

### 1. Business Name and Purpose

The partners form a partnership under the name: (the "Partnership").

The purpose of the Partnership is:

### 2. Principal Place of Business

The principal office of the Partnership will be located at:

#### 3. Term

This Agreement will commence on the above date and will continue until terminated in accordance with this Agreement.

# 4. Capital Contributions

Each partner shall contribute to the Partnership as follows:

- Partner 1:
- Partner 2:
- Other Partners:

# 5. Profits, Losses, and Distributions

Profits and losses shall be divided among the partners as follows:

- Partner 1: %
- Partner 2: %
- Other Partners: %

Distributions shall be made as agreed by the Partners.

## 6. Management and Decision Making

The management of the Partnership shall be conducted as follows:

# 7. Banking

The Partnership's funds shall be placed in a Partnership account at:

#### 8. Withdrawal or Addition of Partners

Provisions regarding the admission or withdrawal of partners:

### 9. Dissolution

The Partnership may be dissolved under the following conditions:

### 10. Miscellaneous

- · Governing Law:
- · Amendments:
- Entire Agreement:
- Signatures:

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.	
Partner 1 Signature & Date	
Partner 2 Signature & Date	
Additional Partner(s) Signature & Date	