

Business Loan Promissory Note

Date:

Loan Amount:

For value received, the undersigned ("Borrower") promises to pay to the order of ("Lender") the principal sum of:

Borrower Name:

Lender Name:

1. Interest Rate

The unpaid principal shall bear interest at the rate of:

2. Payment Terms

Payments shall be made as follows:

Commencing on:

Final Payment Due Date:

3. Late Fees

If any installment is not paid on time, a late fee of:

will be charged.

4. Default

If Borrower defaults on this Note, the unpaid principal and interest shall immediately become due at the option of the Lender.

5. Governing Law

This Note shall be governed by and construed in accordance with the laws of:

Borrower Signature:

Date:

Lender Signature:

Date:
