

Severance Agreement Form

Employee Information

Employee Name

Position

Department

Employee ID

Severance Details

Last Day of Employment

Severance Amount

Reason for Termination

Non-Compete Clause

In consideration of the severance benefits provided, the Employee agrees that for a period of months

following the date of termination, they will not directly or indirectly engage in, or become associated with, any business that is in direct competition with the Employer within miles of .

Additional Non-Compete Terms

Agreement

By signing below, the Employee acknowledges receipt of this agreement, understands the terms outlined herein, and agrees to abide by all non-compete and severance provisions.

Employee Signature

Date

Employer Signature

Date