

# Marine Equipment Short-Term Loan Agreement

This Marine Equipment Short-Term Loan Agreement ("Agreement") is made and entered into on , by and between:

**Lender:**

Address:

**Borrower:**

Address:

## 1. Description of Equipment

The Lender agrees to loan the following marine equipment to the Borrower:

- Equipment Description:
- Serial/Identification Number:
- Accessories/Additional Items:

## 2. Loan Term

Start Date:

End Date:

## 3. Loan Fee (if any)

Amount:

Due Date:

## 4. Security Deposit (if any)

Amount:

Conditions for Refund:

## 5. Obligations of the Borrower

- Take reasonable care of the equipment.
- Use the equipment only for its intended purpose.
- Not transfer or lend the equipment to any third party.
- Return the equipment in the same condition as it was received, normal wear and tear excepted.
- Report any loss or damage to the Lender immediately.

## 6. Liability and Insurance

The Borrower assumes all risks and liabilities during the loan period. Insurance requirements (if any):

## 7. Return of Equipment

The Borrower agrees to return the equipment to the Lender by the End Date specified above at the following location:

**8. Governing Law**

This Agreement shall be governed by the laws of .

**9. Additional Terms**

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Lender Signature & Date \_\_\_\_\_

Borrower Signature & Date